

MINUTES OF THE BUDGET AND AUDIT COMMITTEE

A meeting of the Budget and Audit Committee of the Houston Firefighters' Relief and Retirement Fund convened at the Fund offices at 4225 Interwood North Parkway on Tuesday, July 15, 2025 at 9:47 a.m.

Committee members present were Pete Ng (Committee Chair), Brett R. Besselman. David O. Lantrip, Lisa R. Slagle, Arif Rasheed, and Gerard L. Daniels, (alternate committee member). Also present were staff members Adam E. Smith (Executive Director/General Counsel), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia Banuelos (Director of Member Services), Andrea Sharayha (Director of Human Resources), and John D. Moore II (Director of Technology and Building Services).

The Committee Chair called the meeting to order at 9:47 a.m. and invited comments from the public. No comments were received.

The Director of Finance and Administration introduced Aracely Rios and Jeff Wada, representatives from Weaver.

Aracely Rios, with additional comments from Jeff Wada, reviewed the scope of services related to the annual audit for fiscal year ending June 30, 2025, noting their responsibilities under auditing standards generally accepted in the United States.

The meeting adjourned at 10:02 a.m. on a motion by David O. Lantrip, seconded by Arif Rasheed. The motion carried.